

HRA Forecast Outturn 2013/14 and Budget 2014/15

| | 2013/14 Adjusted Budget | 2013/14 Forecast Outturn | 2014/15 Original Budget (with rent convergence ending 2014/15) | 2014/15 Original Budget (with rent convergence ending 2015/16) |
|---|-------------------------------|--------------------------------|--|--|
| | £'000 | £'000 | £'000 | £'000 |
| EXPENDITURE | | | | |
| Employees | 8,594 | 8,608 | 8,838 | 8,838 |
| Premises - Repairs | 11,028 | 11,032 | 11,199 | 11,199 |
| Premises - Other | 3,363 | 3,192 | 3,413 | 3,413 |
| Transport | 143 | 142 | 132 | 132 |
| Contribution to Bad Debt Provision | 288 | 288 | 291 | 291 |
| Supplies & Services | 1,770 | 1,794 | 1,854 | 1,854 |
| Third Party Payments | 147 | 144 | 183 | 183 |
| Support Services - From Other Departments | 2,034 | 2,126 | 2,182 | 2,182 |
| Revenue Contributions to Capital Schemes* | 20,774 | 20,774 | 22,124 | 21,824 |
| Capital Financing Costs | 8,148 | 7,917 | 8,564 | 8,564 |
| Total Expenditure | 56,289 | 56,017 | 58,780 | 58,480 |
| INCOME | | | | |
| Rents Dwellings * | (49,235) | (49,218) | (50,423) | (50,123) |
| Rents Car Parking / Garages | (823) | (867) | (876) | (876) |
| Commercial Rents | (446) | (466) | (506) | (506) |
| Service Charges | (5,397) | (5,317) | (6,583) | (6,583) |
| Other Recharges and Interest | (388) | (386) | (392) | (392) |
| Total Income | (56,289) | (56,254) | (58,780) | (58,480) |
| TOTAL DEFICIT / (SURPLUS) | 0 | (237) | (0) | (0) |

* Note that the budget proposal with the rent convergence year of 2015/16 results in £0.300 million less rental income with a corresponding reduction in expenditure through the revenue contribution to capital schemes.